



February 18, 2024

BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai 400001.  
**Scrip: 543490**

National Stock Exchange of India Ltd.  
Exchange Plaza,  
Plot no. C/1, G Block,  
Bandra-Kurla Complex  
Bandra (E)  
Mumbai - 400051.  
**Symbol: GMRP&UI**

Dear Sir/Madam,

**Sub: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")**

Pursuant to Regulation 30 of SEBI Listing Regulations, this is to inform you that GMR Airports Infrastructure Limited (Formerly GMR Infrastructure Limited) ("GIL") has on February 16, 2024, received an order passed by the Office of the Commissioner of Central GST Audit, Delhi-1 under proviso to Section 73 (1) and Section 75 of the Finance Act, 1994 read with Section 174 of the Central Goods & Services Act, 2017 and CENVAT Credit Rules, 2004, raising a demand of Rs. 31,46,12,864/- along with interest and levying a penalty of an equivalent amount ("Demand Amount") under Section 78 and other provisions of the Finance Act, 1994, for alleged short payment of the service tax and alleged availing of inadmissible cenvat credit during FY 2014-15 to FY 2017-18.

It may be noted that the above demands pertain to financial years, prior to the Demerger of the non-airport business of GIL into the Company and in terms of the split of liabilities between GIL and the Company, agreed under the Demerger, 56.60% of the Demand Amount on GIL would relate to the Company.

While the Company and GIL are not in agreement with the Order and will be challenged, the maximum financial impact on the Company could be to an extent of 56.60% of the Demand Amount on GIL, if any, finally ascertained by the appellat authority.

Request you to please take the same on record.

Thanking you,  
**For GMR Power and Urban Infra Limited**

**Vimal Prakash**  
**Company Secretary &**  
**Compliance Officer**

**GMR Power & Urban Infra Limited**

**Corporate Office:** New Udaan Bhawan, Opp. Terminal 3, Indira Gandhi International Airport, New Delhi - 110 037  
**Registered Office:** Plot No. C-31, G Block, 701, 7th Floor, Naman Centre, Bandra Kurla Complex (Opp. Dena Bank), Bandra (East), Mumbai- 400 051

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