

GMR Infrastructure Limited

Registered Office: 25/1, Skip House, Museum Road, Bangalore - 560 025

Unaudited Stand-alone Financial Results for the Quarter & Half year ended September 30, 2009

Particulars	Stand-alone Results				
	Quarter ended September 30		Half year ended September 30		Year Ended March 31
	2009 Unaudited	2008 Unaudited	2009 Unaudited	2008 Unaudited	2009 Audited
1. Revenue from operations					
Sales / Income from Operations	3,958	4,072	5,706	9,616	15,920
Total Income	3,958	4,072	5,706	9,616	15,920
2. Expenditure					
a) Operating Expenses	1,033	-	1,033	-	-
b) Employees Cost	134	210	281	564	1,012
c) General and Administrative Expenditure	693	832	1,162	1,240	2,701
Total Operating Cost	1,860	1,042	2,476	1,804	3,713
3. EBIDTA (1) - (2)	2,098	3,030	3,230	7,812	12,207
4. Depreciation / Amortization	18	3	35	5	11
5. Profit from Operation before Other Income, Interest and Exceptional items (3) - (4)	2,080	3,027	3,195	7,807	12,196
6. Other Income	378	-	420	38	582
7. Profit from Operation before Interest and Exceptional items (5) + (6)	2,458	3,027	3,615	7,845	12,778
8. Interest	601	596	1,209	1,217	2,379
9. Profit / (Loss) from Ordinary Activities before tax (7) - (8)	1,857	2,431	2,406	6,628	10,399
10. Provision for taxation					
- Current Tax (Including Fringe Benefit Tax)	752	12	938	20	656
- Deferred Tax	(14)	-	(7)	-	(24)
11. Net Profit/(Loss) from Ordinary Activities after tax (9) - (10)	1,119	2,419	1,475	6,608	9,767
12. Paid-up equity share capital	36,674	36,413	36,674	36,413	36,413
(Face value - Rs. 2 per share)					
13. Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year					533,809
14. Earnings Per Share - Basic and Diluted - (Rs.) (not annualised)	0.06	0.13	0.08	0.36	0.54
Weighted average number of shares used in computing Earning Per Share	1,833,675,821	1,820,647,746	1,828,055,550	1,820,647,746	1,820,649,979
15. Public Shareholding					
- Number of shares	469,373,973	486,421,493	469,373,973	486,421,493	456,814,301
- Percentage of shareholding	25.60%	26.72%	25.60%	26.72%	25.09%
16. Promoters and Promoter Group Share Holding					
a) Pledged / Encumbered					
- Number of shares	184,341,779		184,341,779		258,657,887
- Percentage of shares (as % of the total shareholding of promoter and promoter group)	13.51%		13.51%		18.97%
- Percentage of shares (as % of the total share capital of the company)	10.05%		10.05%		14.21%
b) Non- Encumbered					
- Number of shares	1,179,961,444		1,179,961,444		1,105,185,900
- Percentage of shares (as % of the total shareholding of promoter and promoter group)	86.49%		86.49%		81.03%
- Percentage of shares (as % of the total share capital of the company)	64.35%		64.35%		60.70%

GMR Infrastructure Limited

Report on Stand-alone Segment Revenue, Results and Capital Employed

(in Rs. Lakhs)					
Particulars	Quarter ended September 30		Half year ended September 30		Year Ended March 31
	2009 Unaudited	2008 Unaudited	2009 Unaudited	2008 Unaudited	2009 Audited
1. Segment Revenue					
a) EPC	3,027	-	3,027	-	-
b) Others	931	4,072	2,679	9,616	15,920
Total	3,958	4,072	5,706	9,616	15,920
Less: Inter Segment	-	-	-	-	-
Net Segment Revenue	3,958	4,072	5,706	9,616	15,920
2. Segment Result [Profit before tax and interest]					
a) EPC	1,481	-	1,481	-	-
b) Others	977	3,027	2,134	7,845	12,778
Total	2,458	3,027	3,615	7,845	12,778
Less: Interest expenses	601	596	1,209	1,217	2,379
Profit before tax	1,857	2,431	2,406	6,628	10,399
3. Capital employed (Segment Assets - Segment Liabilities)					
a) EPC	956	-	956	-	-
b) Others	585,670	567,067	585,670	567,067	570,201
Total	586,626	567,067	586,626	567,067	570,201

Notes to standalone results:

1. Segment Reporting

- a. The Company carries its business through two verticals viz., Engineering Procurement Construction (EPC) and Others. Investors can view the standalone results of the company on the Company's website gmrgroup.co.in or on the websites of BSE (www.bseindia.com) or NSE (nse-india.com).
- b. The segment report of the Company has been prepared in accordance with Accounting Standard 17 on Segment Reporting notified pursuant to the Companies (Accounting Standard) Rules, 2006 (as amended).

The business segments of the Company comprise of the following:

Segment	Description of Activity
EPC	Handling of engineering, procurement and construction solutions in Infrastructure Sector
Others	Investment activity & other corporate support to various infrastructure SPVs

2. Effective April 1, 2009, the Company commenced the business of construction including as EPC contractor etc., on its own in pursuance of its main objects clauses under its Memorandum of Association of the Company.
3. Consequent to the approval of the shareholders in their Annual General Meeting held on August 31, 2009, the Board of Directors had fixed record date October 5, 2009 for sub-division of Equity Shares of the Company of Rs. 2/- each into 2 Equity Shares of Re. 1/- each. Weighted average number of shares used in computing the Earnings Per Share is based on a face value of Rs.2/- per share.
4. Investor complaints / references: During the current quarter, 14 investor complaints / references were received and resolved. There were no complaints / references pending, both at the beginning and end of the quarter.
5. The unaudited Standalone results of the Company for the quarter ended September 30, 2009 have been reviewed by the Audit Committee at their meeting on October 26, 2009 and approved by the Board of Directors at their meeting concluded on October 26, 2009.
6. The Statutory Auditors of the Company have carried out a Limited Review of the above published standalone financial results of the Company for the quarter ended September 30, 2009.
7. Figures pertaining to previous periods have been regrouped, reclassified and restated, wherever necessary, to conform to the classification adopted in the current quarter.

For GMR Infrastructure Limited

Bangalore
October 26, 2009

G.M.Rao
Executive Chairman