

September 18, 2023

BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai 400001.  
**Scrip: 543490**

National Stock Exchange of India  
Limited  
Exchange Plaza, Plot no. C/1, G Block,  
Bandra-Kurla Complex, Bandra (E)  
Mumbai - 400051.  
**Symbol: GMRP&UI**

**Sub: Intimation regarding appointment of Independent Directors.**

**Ref: Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Pursuant to the Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that shareholders of the Company in the Annual General Meeting held on Monday, September 18, 2023 have approved the appointment of Mr. Shantanu Ghosh (DIN:00041435), Dr. Fareed Ahmed (DIN:09698462) and Ms. Suman Naresh Sabnani (DIN: 10223343) as Independent directors of the Company with effect from August 04, 2023 to hold office for a term of three (3) years or upto the conclusion of the 6<sup>th</sup> Annual General Meeting of the Company, whichever is earlier.

None of the aforesaid Directors are debarred from holding the office of Director by virtue of any order of Securities and Exchange Board of India (SEBI) or any other such authority.

Detailed information as required under Regulations 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, in respect of appointment of the Directors are enclosed as '**Annexure A**'.

This is for your information and record.

**For GMR Power and Urban Infra Limited**

**Vimal Prakash**  
**Company Secretary &**  
**Compliance Officer**

Encl: as above

## Annexure A

S. no.	Particulars	Details
1	Reason for change	Appointment
2	Date of Appointment & term of appointment	The Shareholders of the Company have approved the resolutions for appointment of Mr. Shantanu Ghosh (DIN: 00041435), Dr. Fareed Ahmed (DIN:09698462) and Ms. Suman Naresh Sabnani (DIN:10223343), as Independent Directors of the company with effect from August 04, 2023 to hold office for a term of three years or upto the conclusion of 6 <sup>th</sup> Annual General meeting whichever is earlier.
3	Brief Profile (In case of appointment):	<p>a. <b>Mr. Shantanu Ghosh</b> holds Masters Degree in Economics from Delhi University. He has also completed Post Graduate Diploma in International Trade Management from Indian Institute of Foreign Trade.</p> <p>During his career spanning over 40 years, he has held various prestigious positions in various Indian and Overseas Banks. He held the position of country head of Retail Banking of ING Vysya Bank.</p> <p>He was member of the startup team at C level in Bank Sohar and Bank Nizwa in Sultanate of Oman for over 11 years. He has rich experience in financial leadership roles, Business Strategy, Consulting, General Management, HRD, Information Technology and investment banking. Currently he advises on Digital Transformation.</p> <p>b. <b>Dr. Fareed Ahmed</b> holds Masters degree in Agricultural Economics, from Andhra University. He has also completed Ph.D in Management.</p> <p>Dr. Fareed has experience of working in banking sector, at both operational and administrative levels. He started his career as an Agricultural Field Officer in May 1983 and reached to the level</p>

		<p>of Branch Head, Zonal Head, and General Manager with Corporation Bank with which his association was for 34 years.</p> <p>He had also served with Punjab &amp; Sind Bank as Executive Director for over 3.5 years.</p> <p>He has been a regular contributor as an author for International Journals of Research in Management Economics and Commerce.</p> <p>Dr. Fareed has also been associated with various Banks' Staff Training colleges and other Management Institutes as a panelist/ speaker and has conducted a number of sessions on Banking, Leadership and Team Performance.</p> <p>c. <b>Ms. Suman Naresh Sabnani</b> is a Graduate in commerce from Mumbai University and holds Post Graduate Certificate in Business Management, XLRI, Jamshedpur.</p> <p>Ms. Sabnani is having managerial experience of over 30 years and has held various senior positions with HSBC Bank, India and her last stint with the Bank was a Global role reporting to HSBC, UK. During her stint, she dealt the Regional Third Party Risk Officers across Asia Pacific, UK, Europe, North America, to ensure all that Third Party Risks raised in their Areas are completely and accurately addressed.</p>
4	Disclosure of relationship between directors (In case of appointment):	None of the independent Directors appointed are related to any Director of the Company and all of them meet the criteria of independence under the Companies Act, 2013 and the Listing Regulations and are not debarred from holding the office of Director by virtue of any order of Securities and Exchange Board of India (SEBI) or any other such authority.