

October 04, 2023

BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400001.
Scrip: 543490

National Stock Exchange of India Ltd.
Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex
Bandra (E)
Mumbai - 400051.
Symbol: GMRP&UI

Dear Sir/Madam,

Sub:Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")- in the matter of GMR Kamalanga Energy Ltd. (GKEL) receiving order of Hon'ble Orissa High Court.

This is with reference to GMR Kamalanga Energy Ltd. (**GKEL**), a step down subsidiary of the Company. An arbitral award was issued on 07 September 2020 (corrected on 17 November 2020) (**Award**) in the arbitral proceedings between Sepco Electric Power Construction Corporation (**Sepco**) and GKEL, arising out of agreements relating to the construction and operation of 3 x 350 MW coal fired thermal power plants in Kamalanga Village of Odisha.

In terms of the Award, GKEL had been held liable to pay to Sepco a sum of Rs.1159.93 Crores (approx.), as on March 31, 2023.

GKEL had challenged the Award by way of a petition under Section 34 of the Arbitration and Conciliation Act, 1996 (**Act**) before the Hon'ble Orissa High Court. Such petition was dismissed vide judgment dated 17 June 2022 (**Section 34 Judgment**). GKEL had filed an appeal under Section 37 of the Act against the Section 34 Judgment and Award before the Hon'ble Orissa High Court (**Section 37 Appeal**).

The Hon'ble Orissa High Court has delivered its judgment on 27 September 2023 (**Section 37 Judgment**), wherein it has allowed the Section 37 Appeal of GKEL and set aside the Section 34 Judgment and the Award. The Section 37 Judgment was uploaded on the website of the Orissa High Court on 3 October 2023.

Sepco may challenge the Section 37 Judgement before Hon'ble Supreme Court by way of a Special Leave Petition.

Request you to please take the same on record.

Thanking you,

For GMR Power and Urban Infra Limited

Vimal Prakash
Company Secretary &
Compliance Officer

GMR Power & Urban Infra Limited

Corporate Office: New Udaan Bhawan, Opp. Terminal 3, Indira Gandhi International Airport, New Delhi - 110 037

Registered Office: Plot No. C-31, G Block, 701, 7th Floor, Naman Centre, Bandra Kurla Complex (Opp. Dena Bank), Bandra (East), Mumbai - 400 051

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