



September 3, 2023

BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400001
Scrip: 543490

National Stock Exchange of India Ltd.
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex, Bandra (E)
Mumbai - 400051
Symbol: GMRP&UI

Dear Sir/Madam,

Sub: GMR Group receives LOA for Smart metering project from Purvanchal Vidyut Vitran Nigam Limited

Ref: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations").

Further to the receipt of LOI, we wish to inform you that GMR Smart Electricity Distribution Private Limited (GSEDPL), a stepdown subsidiary of GMR Power and Urban Infra Limited, has now received the Letter of Award ('LOA') from Purvanchal Vidyut Vitran Nigam Limited to implement smart metering project in the Purvanchal (Varanasi, Azamgarh zone and Prayagraj, Mirzapur zone) area of Uttar Pradesh. GSEDPL will install, integrate and maintain 50.17 lakh smart meters in the given area. We expect similar LOA from Dakshinanchal Vidyut Vitran Nigam Limited to implement smart metering project in the Dakshinanchal (Agra and Aligarh zone) area of 25.52 lakh smart meters, shortly.

The implementation tenure is expected to be 27 months from the date of execution of the contract and an operating period of 93 months. The total contract value (inclusive of GST) for Prayagraj & Mirzapur Zone is about INR 2386.72 Crs and for Varanasi & Azamgarh Zone is about INR 2736.65 Crs.

The LOA has been issued in conclusion to the e-tender floated by UP Discoms for different areas of Uttar Pradesh. GSEDPL participated in the e-tender and emerged as a winner. The project will be spanned over a period of 10 years.

This Advanced Metering Infrastructure (AMI) Project shall include Supply, Installation, Integration, Commissioning and Operation & Maintenance of smart meters on DBFOOT basis backed by state-of-the-art technology and software solutions for end-to-end automated system management. The project will be executed under Revamped Distribution Sector Scheme (RDSS) and is expected to reduce the AT&C losses in the designated area and improve operational and collection efficiency of UP Discoms.

Thanking you,
for **GMR Power and Urban Infra Limited**

Vimal Prakash
Company Secretary &
Compliance Officer

GMR Power & Urban Infra Limited

Corporate Office: New Udaan Bhawan, Opp. Terminal 3, Indira Gandhi International Airport, New Delhi - 110 037

Registered Office: Plot No. C-31, G Block, 701, 7th Floor, Naman Centre, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051 CIN L45400MH2019PLC325541

T +91 11 42532600 F +91 11 47197181 E GPUIL.CS@gmrgroup.in W www.gmrpui.com

